

**THE BALOCHISTAN FINANCE (AMENDMENT)
ACT, 1985**

(Baln. Act I of 1985)

CONTENTS

SECTIONS

Preamble.

1. Short title and commencement.
2. Amendment of Seventh Schedule of Act IX of 1963.

**¹THE ²BALUCHISTAN FINANCE (AMENDMENT)
ACT, 1985**

(Balochistan Act I of 1985)

[4th July, 1985]

An Act further to amend the Balochistan Finance Act, 1963 (IX of 1963).

Preamble.

WHEREAS it is expedient further to amend the Balochistan Finance Act, 1963, in the manner hereinafter appearing.

It is hereby enacted as follows: –

Short title and commencement.

1. (1) This Act may be called the Balochistan Finance (Amendment) Act, 1985.

(2) It shall come into force at once and shall be deemed to have taken effect on the first day of July, 1985.

Amendment of Seventh Schedule of Act IX of 1963.

2. In the Balochistan Finance Act, 1963, for the existing Seventh Schedule, the following shall be substituted, namely:

—

“SEVENTH SCHEDULE

(See section 16)

<u>Amount of Capital Gain.</u>	<u>Rate of tax.</u>
For the first Rs. 50, 000/-	Nil
For the next Rs. 1,00,000/-	2½%
For any amount exceeding rupees one lac”.	5%

¹ This Act has been passed by the Provincial Assembly of Balochistan on 5th June, 1985; assented to by the Governor of Balochistan; and published in the Balochistan Gazette (Extraordinary) No. 190, dated 4th July, 1985.

² Spelling of the word “Baluchistan”, wherever it appears in this Act, is corrected by insertion of letter “o” instead of “u”; as per Government of Balochistan, S&GAD’s Notification No. SORI (4) 6/ S&GAD-89, dated 18th June, 1989.
